

## **SCR Honorary Treasurer's Report as of 30 June 2023**

### **Summary:**

For the financial year ended June 30, 2023 the amount carried forward in the accumulated fund is (7,815,144) HKD. Our current assets total to 1,502,755 HKD and our financial liabilities total to (9,317,899) HKD. The total net liabilities or balance carried forward was (7,815,144) HKD for the year ended June 30, 2023.

### **1. Gross Income**

This year, our business turnover numbers indicate an increase of 287% or 13,809,512 HKD compared to the 2022 numbers.

### **2. Gross Profit**

This year the total amount of gross profit is 13,707,542 HKD or an increase of 10,319,939 HKD or about 305% compared to 2022 numbers.

### **3. Staff Emolument Costs**

Our staff emolument costs ended June 30, 2023 were 3,684,607 HKD a decrease of 1,054,155 HKD or 22% from last year.

### **4. Operating Expenses**

Our operating expenses ended June 30, 2023 were 1,283,833 HKD, an increase of 206,323 HKD from 2022 or roughly 19%.

### **5. Administrative and General Expenses**

This year the total administrative and general expenses were 13,813,311 as compared to 4,372,456 last year, a 9,440,855 HKD or 216% increase.

### **6. Other Income**

Membership subscriptions increase by 527,238 HKD, miscellaneous income decreased by 318,989 HKD, rental income increase by 973,976 HKD. This leaves us with and overall increased of other income of 1,107,478 about 52%.